

FIRST REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 383
95TH GENERAL ASSEMBLY

Reported from the Committee on Veterans' Affairs, Pensions and Urban Affairs, April 2, 2009, with recommendation that the Senate Committee Substitute do pass.

1834S.04C

TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 169, RSMo, by adding thereto one new section relating to contribution rates for the public school retirement system of Missouri.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 169, RSMo, is amended by adding thereto one new section, to be known as section 169.800, to read as follows:

169.800. 1. There is hereby established a joint interim committee of the general assembly, which shall be known as the "Joint Interim Committee on the Public School Retirement System of Missouri" to function during the legislative interim between the first regular session of the ninety-fifth general assembly through January 29, 2010, of the second regular session of the ninety-fifth general assembly.

2. The joint interim committee shall consist of ten members. Five members shall be from the senate, with three appointed by the president pro tem of the senate and two appointed by the minority leader of the senate. Five members shall be from the house of representatives, with three appointed by the speaker of the house of representatives and two appointed by the minority leader of the house of representatives.

3. The joint interim committee shall study the following issues, including, but not limited to:

(1) Contribution rates for employers and members of the public school retirement system of Missouri;

(2) The long-term solvency of the public school retirement system of Missouri; and

(3) Issues affecting other state retirement systems that may

21 similarly impact the public school retirement system of Missouri.

22 4. The joint interim committee may solicit input and information
23 necessary to fulfill its obligations, including but not limited to
24 soliciting input and information from any state department, state
25 agency, retirement system, political subdivision of this state, and the
26 general public.

27 5. The joint interim committee shall prepare a final report
28 together with its recommendations for any legislative action deemed
29 necessary for submission to the general assembly by January 29, 2010.

30 6. The staffs of house research, the joint committee on legislative
31 research, and senate research shall provide such legal, research,
32 clerical, technical, and bill drafting services as the joint interim
33 committee may require in the performance of its duties.

34 7. Any actual and necessary expenses of the joint interim
35 committee, its members, and any staff assigned to the joint interim
36 committee incurred by the joint interim committee shall be paid by the
37 joint contingent fund.

Bill ✓

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